1. First target is to learn all the algorithms in the Cormen’s book, not necessarily from Cormen’s book.
2. To solve many problems specially in Programming contest Dynamic Programming is very useful. So I should learn Dynamic programming very sincerely.
3. Tough Data Structure (such as Red Black tree) need not to learn seriously.

If that Data structure is included in my academic syllabus then I should learn it seriously for my academic purpose. But it is “Co-Curricular Activities” section.

Here we only discuss the optional matters, but which is important for future life, developing skills and to cope with the next stage of life and even you can think combining various programming languages and algorithm amazing things are made of(for example: goolge, facebook, youtube, Microsoft, oracle etc ). So dream to create amazing thing is not ridiculous if you are working in the field of computer science.